

# Backing **the stars** **of Europe**

## EIF & Space



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# EIF's approach to Space

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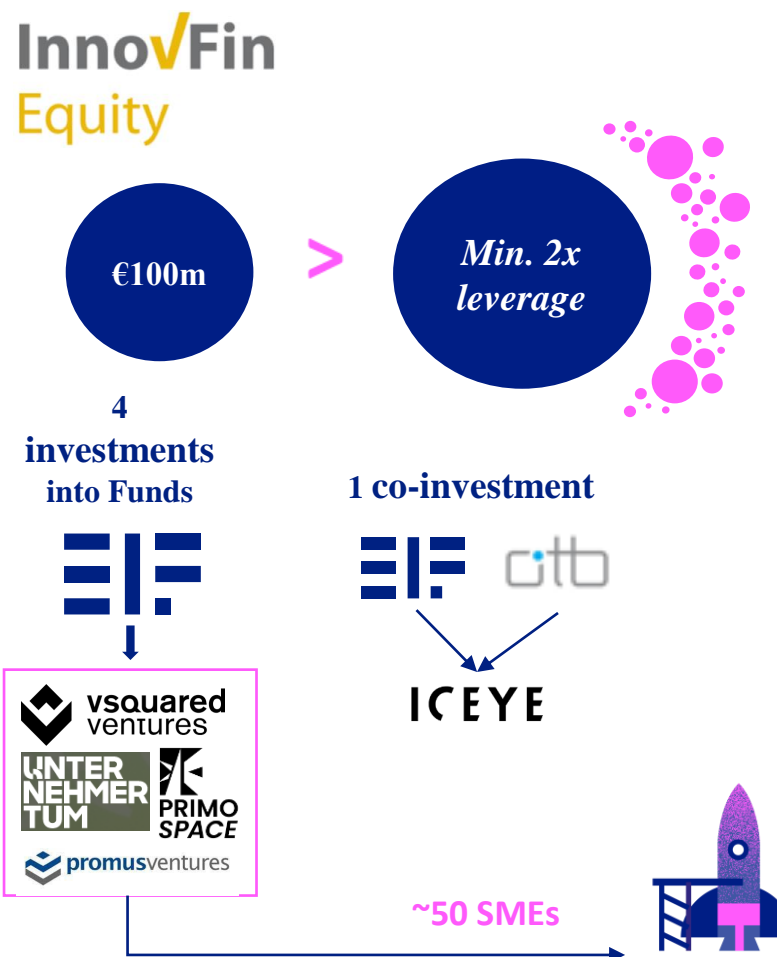
# EIF's Space journey

## Our Space journey over the years...

### 2017 First investment in Space

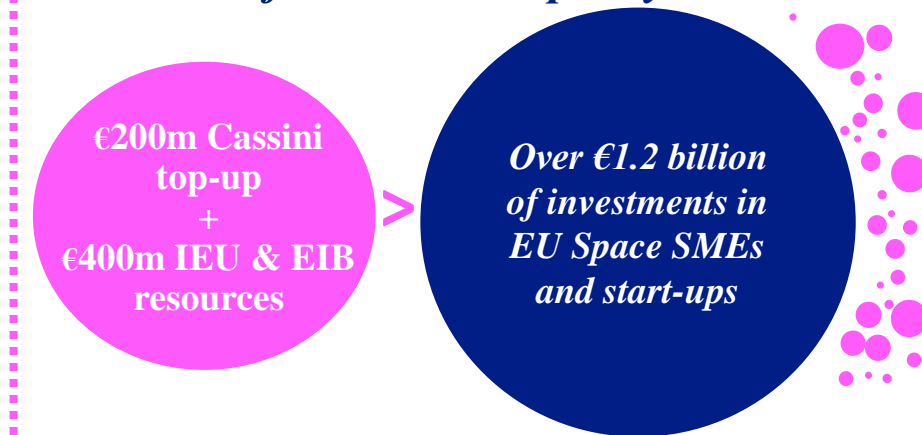


### 2020 Dedicated Space pilot



### 2022- Scaling up our support to Space

INVESTEUE  CASSINI  
€ 600m of investable capacity



- Investment into Fund II of 
- Investment into 
- Co-investment into 
- More to come...

# Current strategy to back VCs and SMEs involved in space...

## General Deep Tech Funds with space focus

- Funds investing in various new / disruptive technologies
- Partial involvement in New Space
- Moderate number of VCs

*Market Builder*

*Market Catalyst*

## Vertical Space Funds

- Specialised funds investing uniquely in New Space
- Limited number of VCs

*Market Builder Only*

## Generalist Funds with specific space allocation

- Generalist funds with appetite / credible past investment track record & team expertise in New Space
- Increasing number of VCs

*Market Catalyst*

## Selected co-investments with existing intermediaries

- Co-Investments through an existing relationships with VC
- Target a selected New Space opportunity, managed by the GP

*Market Catalyst*



# EIF's new space exposure to date

Backing various types of VC funds involved with Space...and a wide range of final beneficiaries

## Investment focus

Funds with at least a partial Space focus

(incl. specialized funds such as Promus and Alpine)

Selected funds with generic focus, investing in space

## Funds



## Selected investee companies



## Recent co-investment



# Exhaustive coverage of the space spectrum

Beneficiaries of EIF's funding are active in the upstream  
(contributes to filling the gap identified in the report)...

## Satellite manufacturing, launchers & propulsion (upstream)

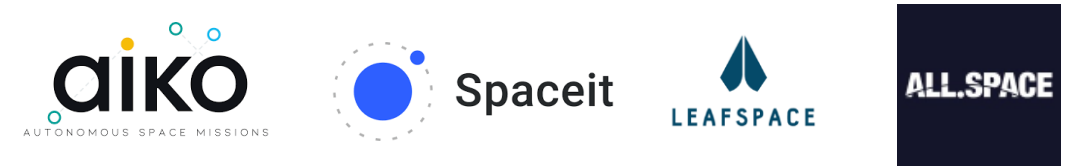


## Space utilization, exploration & in-orbit services (upstream)



...and downstream sector

## Mission operations, mission control & downlink infrastructure (downstream)



## Earth observation & analytics (downstream)



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# InvestEU & Space

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# InvestEU Fund

New finance to boost  
investment, innovation  
& job creation

€11bn

Of InvestEU Funding  
under EIF  
deployment

To target  
investments across:

*Innovation &  
Digitalisation*

*Climate &  
Sustainability*

*Competitiveness*

*Social Impact  
& Inclusion*

*Culture &  
Creativity*

*Skills &  
Education*

*Green  
transition*

*Continued  
recovery*

*Digital  
transition*



# InvestEU & Cassini Space program

- Under InvestEU, the EIF has over **EUR 7 billion to invest in PE and VC funds in Europe**
- EIF will support funds with investment strategies covering a range of predefined **thematic areas**, e.g. *space*, defence, industrial technologies and semiconductors
- The Cassini programme has provided additional funds to **support the Space thematic**, covering various upstream & downstream Space sectors
- Sub-sectors include : ground or launch systems segments, data processing, adaptation of space tech **incl. to non-space economic sector (agriculture, finance, climate...)**
- Capacity Building activities to support the **building of the ecosystem by bringing public & private actors together**, and **raising awareness on New Space investments**

*€400m from InvestEU  
& EIBG resources*

+

*€200m top-up from Cassini*

=

**€600m**

# Maximizing impact

By leveraging InvestEU & EIBG resources with those of Cassini, we can broaden our reach...

**€400m**

Combining  
InvestEU & EIBG  
resources

**€200m**

With  
CASSINI top  
up

*...translates into...*

**over 1.2bn**

*Made available in the  
market for SMEs and Small  
Mid Caps*

*If we believe in small  
big things can happen*



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To find out more please visit us  
at: [www.eif.org](http://www.eif.org)

European  
Investment Fund  
37B avenue J.F. Kennedy

L-2968 Luxembourg  
Phone: +352 24851